

Glossary of Terms for Measure U Funding Process Report

- **Bonding**- Refers to the ability for the Town to bond existing funds (borrow and payback) for major projects.
- **Building capacity**-Refers to the Town's ability to have the ability to implement specific projects.
- **Capital projects**- Refers to major building or construction projects; the Town uses \$10,000 as a budget threshold for a capital project.
- **Feasibility**-Refers to whether a project can be implemented and if it will lose money and/or require a subsidy to sustain itself or can it generate enough money where it will not require a subsidy.
- **Filter or project filter**- Refers to the preliminary document filled out by those requesting funds.
- **Funding cycles**- Refers to the timeline for application of funds, review of applications and awarding of funds.
- **Leveraging**- Refers to the ability to increase the use of available funds with additional resources including private sector, grants, donations, or volunteer time and effort.
- **Mobility**- Refers to projects that facilitate moving around within the Town, i.e. a trolley, pedestrian, bicycles or other modes of transportation.
- **TC, RC**- Refers to the Town Council and the Recreation Commission
- **TOML**- Refers to Town of Mammoth Lakes
- **Top Tier Projects**- Refers to projects that through the evaluation and goal setting processes have been identified as the best projects to be considered.

Glossary of Terms for Application

- **Conceptual plan**- The overall concepts of the project/program for which funds are being requested.
- **Contractual Service**- Services that will be outsourced or contracted out; could be a subcontractor to the party requesting funds.
- **Maintenance funds**- Funds used to provide ongoing maintenance or repair.
- **Multi-Scenario Pro Forma's**- This refers to the development of a number of potential financial scenarios using a different assumption for each scenario.
- **Operational funds**-Funds used for ongoing operations of an event, facility or program.

- **Project Feasibility**- Refers to whether a project or not can be implemented and if it will lose money and require a subsidy or can it generate enough money where it will not require a subsidy.
- **Replacement funds**- Funds that are used to replace equipment or facilities that already exist.
- **Risk Analysis**- Refers to specific risks associated with the proposed funding request.
- **SWOT**- Refers to strengths, weakness opportunities or threats. Often used in strategic planning to assess the current situation or an analysis of a funding request.
- **Targeted Users**-Refers to who are the primary users/attendees of those requesting the funding.

Evaluation Guidelines for the Measure U Project Filter

These guidelines were developed by the Measure U Steering Committee to assist with assigning a value to answers in the Project Application. The scoring criteria align with the corresponding letters of the Project Filter. The range of scores goes from a “1”, which is a low score to a “5”, which is the high score.

Project Filter	Low Score	High Score
a. Measurable Community Benefit	Limited benefit to small group	Extensive benefit to whole community
b. Limited Use	One time only	Perpetual use
c. Socio-Economic benefit	Little or no benefit	Large ROI
d. Matching or leveraged resources	No leverage or outside assistance identified/included	Multiples of Measure U \$\$\$
e. Operation Plan	No demonstrated capacity and poorly developed plan	Significant demonstration of sustainable capacity and a thorough plan
f. Replacement costs	High cost/high frequency	Low cost/infrequent or never needed
g. Location of project	Remote, difficult to access, adverse environmental effects or conflicts with nearby land uses	Convenient access, effective synergy with nearby land uses
h. Town Goal	Does not align with any established goals	Referenced with multiple goals
i. Project Readiness	Many contingencies, no agreements in place	Project is ready to go, approvals secured, agreements in place and Measure U funds are last piece for needed to begin implementation