RESOLUTION NO. 11-65

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MAMMOTH LAKES, STATE OF CALIFORNIA, ACCEPTING FY 2010-11 PRE-AUDITED FINANCIAL RESULTS, APPROVING REVENUE AND EXPENDITURE VARIATIONS FROM THE APPROVED FY 2010-11 BUDGET, APPROVING CERTAIN LOAN PAYMENTS, AND APPROVING FUND BALANCE DESIGNATIONS FOR FY 2010-11.

WHEREAS, the Town Council of the Town of Mammoth Lakes previously approved and later amended the Fiscal Year 2010-11 budget; and

WHEREAS, Town staff presented to the Town Council projected year-end revenue and expenditure results for FY 2010-11 on April 20, 2011, May 18, 2011 and May 25, 2011; and

WHEREAS, Town staff closed Fiscal Year 2010-11 in October 2011, and presented to the Town Council pre-audit actual results for FY 2010-11 in a November 2, 2011 report titled, "Review and Acceptance of Fiscal Year 2010-2011 Pre-Audit Actual Financial Results; and Amendments to the Fiscal Year 2011-2012 Budget to Reflect Technical Corrections, Update Revenues Based on the Fiscal Year 2010-2011 Results, and Incorporate Town Council Budget-Related Actions since June 22, 2011";

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Mammoth Lakes that the Town's pre-audited FY 2010-11 financial results are hereby accepted as follows:

1. Over-collection or under-collection of revenues from the budgeted FY 2010-11 amounts is approved, as presented in Attachments C, D, F and H.
2. Overspending or savings from the budgeted FY 2010-11 amounts is approved, as presented in Attachments C, E, G and H.
3. Fund balance designations are approved effective July 1, 2010, as presented in Attachment C.
4. An additional loan is approved from the General Fund to DIF funds in an amount of $87,254.05, to address cash shortage in the DIF funds.
5. A $56,417 payment on a loan from the Mello Roos Fund to the Park & Rec Fund is approved.

APPROVED AND ADOPTED THIS 2nd day of November 2011.

JO BACON, Mayor

ATTEST:

JAMIE GRAY, Town Clerk

Attachment C
Summary of the Town's financials by fund, with FY 2010-11 preliminary and updated results, and FY 2011-12 original and amended budgets.

FUND SUMMARIES - Fiscal Year 2010-11 (Actuals)

Fund Name and Number	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: Fund-Generated	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: TOTAL REVENUE	May 2011 Year-End Estimates: Est. Yr-End Spending FY 2010-11	May 2011 Year-End Estimates: Est. Yr-End Fund Balance June 30 2011	Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: Fund-Generated	Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: TOTAL REVENUE	Sept 2011 Pre-Audit Results: Pre-Audit Spending FY 2010-11	Sept 2011 Pre-Audit Results: Pre-Audit Fund Balance June 30 2011	FY 2010-11 General Fund Transfers to Other Funds: FY 2010-11 Budgeted Transfer	FY 2010-11 General Fund Transfers to Other Funds: May 2011 Estimated Transfer	FY 2010-11 General Fund Transfers to Other Funds: Sept 2011 Year-End Transfer
General Fund 001											
Unspendable: Long Term Recv				8,726,632				*8,726,632*			
Committed: REU	19,591,495	19,591,495	19,006,079	1,914,709	19,012,905	*19,012,905*	*18,991,260*	*1,350,938*	0	0	**0**
				10,641,341				*10,077,570*			
Police Fund 008											
Unassigned Fund Balance	378,178	4,860,385	4,997,532	0	402,523	*4,802,148*	*4,845,991*	*93,303*	4,096,547	4,482,207	**4,399,624**
Tourism Fund 014											
Unassigned Fund Balance	0	2,445,654	2,445,654	139,521	0	*2,416,478*	*2,668,066*	*(112,067)*	2,046,711	2,445,654	**2,416,478**
P&R Fund 015											
Unassigned Fund Balance	111,153	490,936	490,936	(48,230)	140,605	*581,097*	*532,267*	*600*	429,233	379,783	**384,075**
Unspendable: Long Term Recv				614,728	0	*(56,417)*		*558,311*			
				566,498				*558,911*			
Measure R Fund 016											
Restricted Fund Balance	952,000	952,000	585,724	1,303,015	973,397	*973,397*	*603,608*	*1,306,528*	0	0	**0**
Measure U Fund 017											
Restricted Fund Balance	0	0	0	0	0	*0*	*0*	*0*	0	0	**0**
Community Development Fund 019											
Unassigned Fund Balance	718,347	1,686,081	1,719,499	0	647,759	*1,760,723*	*1,794,141*	*(0)*	605,616	967,734	**1,112,964**
Parks Maintenance Fund 020											
Unassigned Fund Balance	97,085	618,372	618,372	48,230	220,214	*647,869*	*685,280*	*10,819*	555,603	521,287	**427,654**
Public Works/Admin/Maint Fund 205											
Unassigned Fund Balance	83,127	574,254	574,254	14,410	89,918	*583,266*	*597,676*	*0*	258,456	491,127	**493,348**
Gas Tax Fund 210											
Restricted Fund Balance	1,675,880	4,290,103	4,290,103	245	1,729,211	*4,562,258*	*4,562,503*	*0*	2,338,739	2,614,223	**2,833,048**
Capital Projects Fund 300											
Restricted Fund Balance	2,690,129	2,690,129	2,720,520	0	3,093,785	*3,123,003*	*3,122,879*	*30,515*	0	0	**29,218**
LTC Planning Fund 420											
Restricted Fund Balance	121,800	121,800	121,800	20,785	205,570	*209,093*	*229,878*	*(0)*	0	0	**3,523**
Transportation/Transit Fund 425											
Committeed Fund Balance	574,802	1,443,065	1,146,108	425,083	542,883	*1,400,317*	*1,085,847*	*442,596*	710,289	868,263	**857,434**
Housing & Community Dev Fund 460											
Restricted Fund Balance	117,787	117,787	117,787	39,721	189,460	*189,460*	*156,574*	*72,607*	0	0	**0**
Workforce Housing Fund 465											
Unspendable: Long Term Recv				900,000				*900,000*			
Committeed Fund Balance	0	868,263	639,223	519,188	0	*857,434*	*740,392*	*407,191*	720,089	868,263	**857,434**
				1,419,188				*1,307,191*			

FUND SUMMARIES - Fiscal Year 2010-11 (Actuals)

Fund Name and Number	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: Fund-Generated	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: TOTAL REVENUE	May 2011 Year-End Estimates: Est. Yr-End Spending FY 2010-11	May 2011 Year-End Estimates: Est. Yr-End Fund Balance June 30 2011	*Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: Fund-Generated*	*Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: TOTAL REVENUE*	*Sept 2011 Pre-Audit Results: Pre-Audit Spending FY 2010-11*	*Sept 2011 Pre-Audit Results: Pre-Audit Fund Balance June 30 2011*	FY 2010-11 General Fund Transfers to Other Funds: FY 2010-11 Budgeted Transfer	FY 2010-11 General Fund Transfers to Other Funds: May 2011 Estimated Transfer	FY 2010-11 General Fund Transfers to Other Funds: Sept 2011 Year-End Transfer
Drug Enforcement Fund 480											
Assigned Fund Balance	2,800	2,800	2,800	38,410	293	*293*	*4,176*	*34,527*	0	0	**0**
Airport Fund 520											
Unspendable: Bad debt				367,500				*367,500*			
Unassigned Fund Balance	588,010	1,226,041	1,226,041	482,914	581,099	*942,023*	*1,424,937*	*0*	158,390	638,031	**360,925**
Unspendable: Note payable to GF				(3,290,041)				*(3,290,041)*			
Unspendable: L/T Liability / Comp. Absences				(47,794)				*(47,794)*			
Unspendable: Note receivable from Hot Creek				45,860				*45,860*			
Unspendable: Fuel Inventory				6,047				*6,047*			
Unspendable: A/R Airport Billing				3,701				*3,701*			
				(2,431,813)				*(2,914,727)*			
Airport Debt Service Fund 529											
Restricted fund Balance: PFFC Revenue	614,483	614,483	786,899	(193,055)	536,207	*536,207*	*1,528,791*	*86,685*	0	0	**0**
Unspendable: 2010 A/R MMSA URS Contract				26,680				*26,680*			
Unspendable: Land				544,316				*544,316*			
Unspendable: Buildings net of depreciation				10,395,299				*9,363,956*			
Unspendable: Equipment net of depreciation				1,469,533				*1,350,944*			
Unspendable: Note payable to GF / Terminal				(1,788,330)				*(1,698,005)*			
Unspendable: Note payable				(226,875)				*(183,079)*			
				10,227,567				*9,491,497*			
Long Valley Pit Fund 540											
Unassigned Fund Balance	2,980	2,980	8,295	1,148	2,974	*2,974*	*7,947*	*1,490*	0	0	**0**
DIF Admin Fund 830											
Unspendable: Note payable to GF				(365,000)				*(365,000)*			
Restricted Fund Balance	3,514	3,514	5,416	(186,932)	2,682	*2,682*	*7,052*	*(189,400)*	0	0	**0**
				(551,932)				*(554,400)*			
DIF General Facilities Fund 831											
Unspendable: Note payable to GF				(3,125,000)				*(3,125,000)*			
Restricted Fund Balance	12,617	12,617	148,468	748,888	14,414	*14,414*	*193,595*	*705,558*	0	0	**0**
				(2,376,112)				*(2,419,442)*			
DIF Law Enforcement Fund 832											
Unspendable: Note payable to GF				(176,263)				*(176,263)*			
Restricted Fund Balance	3,247	3,247	154	(450,661)	1,719	*1,719*	*0*	*(452,036)*	0	0	**0**
				(626,924)				*(628,298)*			
DIF Storm Drains Fund 833											
Restricted Fund Balance	12,862	12,862	528	(607,755)	10,477	*10,477*	*0*	*(609,612)*	0	0	**0**
DIF Parks & Rec Fund 834											
Restricted Fund Balance	5,378	5,378	204	207,943	5,805	*5,805*	*0*	*208,574*	0	0	**0**
DIF MCOE Fund 835											
Restricted Fund Balance	14,022	14,022	8,805	21,923	13,527	*13,527*	*8,245*	*21,988*	0	0	**0**

FUND SUMMARIES - Fiscal Year 2010-11 (Actuals)

Fund Name and Number	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: Fund-Generated	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: TOTAL REVENUE	May 2011 Year-End Estimates: Est. Yr-End Spending FY 2010-11	May 2011 Year-End Estimates: Est. Yr-End Fund Balance June 30 2011	Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: Fund-Generated	Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: TOTAL REVENUE	Sept 2011 Pre-Audit Results: Pre-Audit Spending FY 2010-11	Sept 2011 Pre-Audit Results: Pre-Audit Fund Balance June 30 2011	FY 2010-11 General Fund Transfers to Other Funds: FY 2010-11 Budgeted Transfer	FY 2010-11 General Fund Transfers to Other Funds: May 2011 Estimated Transfer	FY 2010-11 General Fund Transfers to Other Funds: Sept 2011 Year-End Transfer
DIF Circulation Fund 836											
Unspendable: Note payable to GF				(895,000)				*(895,000)*			
Restricted Fund Balance	145,650	145,650	1,314	(165,675)	151,852	*151,852*	*0*	*(158,159)*	0	0	0
				(1,060,675)				*(1,053,159)*			
DIF Fire Fac & Equip Fund 838											
Restricted Fund Balance	6,252	6,252	200,238	19,837	6,346	*6,346*	*200,000*	*20,169*	0	0	0
DIF Airport Improvements Fund 839											
Restricted Fund Balance	1,264	1,264	4,533	1,576	1,218	*1,218*	*4,483*	*1,580*	0	0	0
Public Art Fund 840											
Restricted Fund Balance	3,200	3,200	20,825	366,289	3,260	*3,260*	*23,090*	*364,084*	0	0	0
Assessment-Juniper Fund 850	0				0						
Restricted Fund Balance	72,720	72,720	69,254	137,468	86,905	*86,905*	*111,756*	*109,152*	0	0	0
Assessment-Gateway Fund 851											
Restricted Fund Balance	67,320	67,320	66,875	161,697	453	*453*	*66,983*	*94,721*	0	0	0
Assessment Bluffs Fund 852											
Restricted Fund Balance	215,600	215,600	214,136	409,048	235,066	*235,066*	*214,136*	*428,514*	0	0	0
Assessment Bluffs/Maint Fund 853											
Restricted Fund Balance	86,549	86,549	55,055	392,491	102,577	*102,577*	*85,259*	*378,316*	0	0	0
Assessment North Village Fund 854											
Restricted Fund Balance	687,195	687,195	1,164,789	1,897,141	732,192	*732,192*	*808,601*	*2,298,326*	0	0	0
Assessment NV South Fund 855											
Assigned Fund Balance	0	0	0	(48)	84	*84*	*36*	*(0)*	0	0	0
Assessment OMR Fund 856											
Restricted Fund Balance	105,860	105,860	69,569	224,717	124,394	*124,394*	*200,365*	*112,456*	0	0	0
Assessment Village Benefit Fund 857											
Restricted Fund Balance	163,000	163,000	27,369	512,237	192,636	*192,636*	*167,015*	*402,227*	0	0	0
Fractional Mello Fund 858											
Unspendable: Note payable to Park & Rec 015				(614,728)				*(614,728)*			
Restricted Fund Balance	211,479	211,479	148,668	22,778	260,335	*260,335*	*163,886*	*56,417*	0	0	0
				(591,950)				*(558,311)*			
DIF In Lieu Mello Tx Dist Fund 859											
Restricted Fund Balance	2,075	2,075	0	2,076	2,038	*2,038*	*0*	*2,039*	0	0	0
AD Juniper Vew BAD Fund 860											
Assigned Fund Balance	0			(15)	15	*15*	*0*	*(0)*	0	0	0
AD South OMR-BAD Fund 861											
Assigned Fund Balance	0			(15)	15	*15*	*0*	*(0)*	0	0	0
AD Town Lakes-BAD Fund 862											
Assigned Fund Balance	0			(15)	15	*15*	*0*	*(0)*	0	0	0

FUND SUMMARIES - Fiscal Year 2010-11 (Actuals)

Fund Name and Number	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: Fund-Generated	May 2011 Year-End Estimates: Est. Year-End Revenues - FY 2010-11: TOTAL REVENUE	May 2011 Year-End Estimates: Est. Yr-End Spending FY 2010-11	May 2011 Year-End Estimates: Est. Yr-End Fund Balance June 30 2011	*Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: Fund-Generated*	*Sept 2011 Pre-Audit Results: Pre-Audit Actual Revenues - FY 2010-11: TOTAL REVENUE*	*Sept 2011 Pre-Audit Results: Pre-Audit Spending FY 2010-11*	*Sept 2011 Pre-Audit Results: Pre-Audit Fund Balance June 30 2011*	FY 2010-11 General Fund Transfers to Other Funds: FY 2010-11 Budgeted Transfer	FY 2010-11 General Fund Transfers to Other Funds: May 2011 Estimated Transfer	FY 2010-11 General Fund Transfers to Other Funds: Sept 2011 Year-End Transfer
Vehicle Service Fund 910											
Unspendable: Fuel inventory				9,648				*9,648*			
Unspendable: Parts inventory				385,116				*385,116*			
Unspendable: note Receivable from DIF				1,275,000				*1,275,000*			
Unspendable: Equipment net of depreciation				2,823,833				*2,823,833*			
Unspendable: L/T Liability / Comp. Absences				(41,370)				*(41,370)*			
Restricted: Gas Tax Reimbursements				2,132,357				*2,132,357*			
Unassigned Fund Balance	1,726,597	1,726,597	1,158,654	4,689,439	1,953,323	*1,953,323*	*1,698,216*	*4,376,604*	0	0	0
				11,274,023				*10,961,188*			
Comprehensive Leave Fund 920											
Committed Fund Balance	538,867	538,867	538,867	1,759,787	(365,127)	*(365,127)*	*336,660*	*1,058,000*	0	0	0
Emp 125 & Ins Benefits Fund 930											
Committed Fund Balance	388,880	388,880	469,135	162,123	286,649	*286,649*	*471,525*	*57,502*	0	0	0
Debt Service / Capital Fund 990	0				0						
Unassigned Fund Balance	353,800	1,288,222	1,865,222	(517)	353,532	*1,292,710*	*1,869,193*	*(0)*	944,669	934,422	939,177
Restricted Fund Balance - Reserve for 2000 COP				206,255				*206,255*			
				205,738				*206,255*			
	33,148,004	48,358,998	47,735,704	34,394,023	32,545,202	47,660,106	50,212,306	31,302,625	12,864,342	15,210,994	15,114,903

FUND SUMMARIES - Fiscal Year 2011-12 (Budgeted)

Fund Name and Number	June 22, 2011 Budget Adoption, amended with June 22, 2011 approved balancing measures and subsequent Town Council action			*Nov 2, 2011 Amendmended Budget (staff's recommendation)*			
	Adopted Revenue FY 2011-12	Adopted Spending FY 2011-12	Budgeted Fund Balance June 30 2012	*Amended Revenue FY 2010-11*	*Amended Spending FY 2010-11*	*Terminal Debt Debt Payments*	*Amended Est. Fund Balance June 30 2012*
General Fund 001							
Unspendable: Long Term Recv			8,726,632				*8,726,632*
Committed: REU	17,574,704	17,919,863	1,569,551	*17,753,938*	*17,654,230*	*825,000*	*2,275,647*
			10,296,183				*11,002,279*
Police Fund 008							
Unassigned Fund Balance	5,345,909	5,345,909	0	*5,345,909*	*5,345,909*		*93,303*
Tourism Fund 014							
Unassigned Fund Balance	2,364,101	2,364,101	139,521	*2,364,101*	*2,251,997*		*37*
P&R Fund 015							
Unassigned Fund Balance	645,100	645,100	(48,230)	*645,100*	*645,100*		*600*
Unspendable: Long Term Recv			614,728				*558,311*
			566,498				*558,911*
Measure R Fund 016							
Restricted Fund Balance	991,000	1,037,000	1,257,015	*991,000*	*1,037,000*		*1,260,528*
Measure U Fund 017							*0*
Restricted Fund Balance	922,853	922,853	0	*922,853*	*922,853*		*0*
Community Development Fund 019							
Unassigned Fund Balance	1,834,108	1,834,108	0	*1,834,108*	*1,834,108*		*(0)*
Parks Maintenance Fund 020							
Unassigned Fund Balance	643,879	643,879	48,230	*643,879*	*643,879*		*10,819*
Public Works/Admin/Maint Fund 205							
Unassigned Fund Balance	555,958	555,958	14,410	*555,958*	*555,958*		*0*
Gas Tax Fund 210							
Restricted Fund Balance	4,437,237	4,437,237	245	*4,682,539*	*4,682,539*		*0*
Capital Projects Fund 300							
Restricted Fund Balance	3,893,553	3,893,553	0	*3,893,553*	*3,893,553*		*30,515*
LTC Planning Fund 420							
Restricted Fund Balance	241,800	241,800	20,785	*241,800*	*241,800*		*(0)*
Transportation/Transit Fund 425							
Committeed Fund Balance	1,263,886	1,761,455	(72,486)	*1,263,886*	*1,761,455*		*(54,973)*
Housing & Community Dev Fund 460							
Restricted Fund Balance	508,491	508,491	39,721	*508,491*	*508,491*		*72,607*
Workforce Housing Fund 465							
Unspendable: Long Term Recv			900,000				*900,000*
Committeed Fund Balance	835,642	743,455	611,375	*835,642*	*743,455*		*499,378*
			1,511,375				*1,399,378*

FUND SUMMARIES - Fiscal Year 2011-12 (Budgeted)

Fund Name and Number	June 22, 2011 Budget Adoption, amended with June 22, 2011 approved balancing measures and subsequent Town Council action			*Nov 2, 2011 Amendmended Budget (staff's recommendation)*			
	Adopted Revenue FY 2011-12	Adopted Spending FY 2011-12	Budgeted Fund Balance June 30 2012	*Amended Revenue FY 2010-11*	*Amended Spending FY 2010-11*	*Terminal Debt Debt Payments*	*Amended Est. Fund Balance June 30 2012*
Drug Enforcement Fund 480							
Assigned Fund Balance	4,000	5,000	37,410	*4,000*	*5,000*		*33,527*
Airport Fund 520							
Unspendable: Bad debt			367,500				*367,500*
Unassigned Fund Balance	758,741	758,741	482,914	*758,741*	*758,741*		*0*
Unspendable: Note payable to GF			(3,290,041)				*(3,290,041)*
Unspendable: L/T Liability / Comp. Absences			(47,794)				*(47,794)*
Unspendable: Note receivable from Hot Creek			45,860				*45,860*
Unspendable: Fuel Inventory			6,047				*6,047*
Unspendable: A/R Airport Billing			3,701				*3,701*
			(2,431,813)				*(2,914,727)*
Airport Debt Service Fund 529							
Unassigned Fund Balance	1,575,442	1,526,442	(144,055)	*1,575,442*	*1,526,442*	*(50,000)*	*85,685*
Unspendable: 2010 A/R MMSA URS Contract			26,680				*26,680*
Unspendable: Land			544,316				*544,316*
Unspendable: Buildings net of depreciation			10,395,299				*9,363,956*
Unspendable: Equipment net of depreciation			1,469,533				*1,350,944*
Unspendable: Note payable to GF / Terminal			(1,788,330)			*(775,000)*	*(923,005)*
Unspendable: Note payable			(226,875)				*(183,079)*
			10,276,567				*10,265,497*
Long Valley Pit Fund 540							
Unassigned Fund Balance	3,188	4,243	93	*3,188*	*4,243*		*435*
DIF Admin Fund 830							
Unspendable: Note payable to GF			(365,000)				*(365,000)*
Restricted Fund Balance	3,514	0	(183,418)	*0*	*0*		*(189,400)*
			(548,418)				*(554,400)*
DIF General Facilities Fund 831							
Unspendable: Note payable to GF			(3,125,000)				*(3,125,000)*
Restricted Fund Balance	12,617	465	761,040	*0*	*0*		*705,558*
			(2,363,960)				*(2,419,442)*
DIF Law Enforcement Fund 832							
Unspendable: Note payable to GF			(176,263)				*(176,263)*
Restricted Fund Balance	3,247	154	(447,568)	*0*	*0*		*(452,036)*
			(623,831)				*(628,298)*
DIF Storm Drains Fund 833							
Restricted Fund Balance	12,861	528	(595,422)	*0*	*0*		*(609,612)*
DIF Parks & Rec Fund 834							
Restricted Fund Balance	5,378	204	213,117	*0*	*0*		*208,574*
DIF MCOE Fund 835							
Restricted Fund Balance	14,022	560	35,385	*0*	*0*		*21,988*

FUND SUMMARIES - Fiscal Year 2011-12 (Budgeted)

Fund Name and Number	June 22, 2011 Budget Adoption, amended with June 22, 2011 approved balancing measures and subsequent Town Council action			*Nov 2, 2011 Amendmended Budget (staff's recommendation)*			
	Adopted Revenue FY 2011-12	Adopted Spending FY 2011-12	Budgeted Fund Balance June 30 2012	*Amended Revenue FY 2010-11*	*Amended Spending FY 2010-11*	*Terminal Debt Debt Payments*	*Amended Est. Fund Balance June 30 2012*
DIF Circulation Fund 836							
Unspendable: Note payable to GF			(895,000)				*(895,000)*
Restricted Fund Balance	32,854	3,814	(136,635)	*0*	*0*		*(158,159)*
			(1,031,635)				*(1,053,159)*
DIF Fire Fac & Equip Fund 838							
Restricted Fund Balance	6,252	238	25,851	*0*	*0*		*20,169*
DIF Airport Improvements Fund 839							
Restricted Fund Balance	1,264	50	2,790	*0*	*0*		*1,580*
Public Art Fund 840							
Restricted Fund Balance	3,200	138,601	230,888	*3,200*	*138,601*		*228,683*
Assessment-Juniper Fund 850							
Restricted Fund Balance	73,000	72,655	137,813	*98,971*	*72,655*		*135,468*
Assessment-Gateway Fund 851							
Restricted Fund Balance	67,320	0	229,017	*0*	*0*		*94,721*
Assessment Bluffs Fund 852							
Restricted Fund Balance	217,315	217,315	409,048	*217,315*	*217,315*		*428,514*
Assessment Bluffs/Maint Fund 853							
Restricted Fund Balance	111,800	87,935	416,356	*127,418*	*87,935*		*417,799*
Assessment North Village Fund 854							
Restricted Fund Balance	687,195	1,120,550	1,463,786	*687,195*	*1,120,550*		*1,864,971*
Assessment NV South Fund 855							
Assigned Fund Balance	30,000	0	29,952	*0*	*0*		*(0)*
Assessment OMR Fund 856							
Restricted Fund Balance	131,100	130,150	225,667	*189,136*	*130,150*		*171,442*
Assessment Village Benefit Fund 857							
Restricted Fund Balance	163,000	139,211	536,026	*217,177*	*139,211*		*480,193*
Fractional Mello Fund 858							
Unspendable: Note payable to Park & Rec 015			(614,728)				*(558,311)*
Restricted Fund Balance	323,734	326,071	20,441	*323,734*	*326,071*		*(2,337)*
			(594,287)				*(560,648)*
DIF In Lieu Mello Tx Dist Fund 859							
Restricted Fund Balance	2,075	2,075	2,076	*2,075*	*2,075*		*2,039*
AD Juniper Vew BAD Fund 860							
Assigned Fund Balance			(15)				*(0)*
AD South OMR-BAD Fund 861							
Assigned Fund Balance			(15)				*(0)*
AD Town Lakes-BAD Fund 862							
Assigned Fund Balance			(15)				*(0)*

FUND SUMMARIES - Fiscal Year 2011-12 (Budgeted)

Fund Name and Number	June 22, 2011 Budget Adoption, amended with June 22, 2011 approved balancing measures and subsequent Town Council action			*Nov 2, 2011 Amendmended Budget (staff's recommendation)*			
	Adopted Revenue FY 2011-12	Adopted Spending FY 2011-12	Budgeted Fund Balance June 30 2012	*Amended Revenue FY 2010-11*	*Amended Spending FY 2010-11*	*Terminal Debt Debt Payments*	*Amended Est. Fund Balance June 30 2012*
Vehicle Service Fund 910							
Unspendable: Fuel inventory			9,648				*9,648*
Unspendable: Parts inventory			385,116				*385,116*
Unspendable: note Receivable from DIF			1,275,000				*1,275,000*
Unspendable: Equipment net of depreciation			2,823,833				*2,823,833*
Unspendable: L/T Liability / Comp. Absences			(41,370)				*(41,370)*
Restricted: Gas Tax Reimbursements			2,132,357				*2,132,357*
Unassigned Fund Balance	1,986,833	1,454,831	5,221,441	*1,986,833*	*1,454,831*		*4,908,606*
			11,806,025				*11,493,190*
Comprehensive Leave Fund 920							
Committed Fund Balance	325,400	325,400	1,759,787	*325,400*	*325,400*		*1,058,000*
Emp 125 & Ins Benefits Fund 930							
Committed Fund Balance	321,535	321,168	162,490	*321,535*	*321,168*		*57,869*
Debt Service / Capital Fund 990							
Unassigned Fund Balance	730,748	730,748	(517)	*730,748*	*730,748*		*(0)*
Restricted Fund Balance - Reserve for 2000 COP			206,255				*206,255*
			205,738				*206,255*
	49,665,856	**50,221,910**	**33,837,968**	**50,054,865**	**50,083,462**		**32,824,028**

Attachment D
Summary of Town's revenues by department, for FY 2010-11 and FY 2011-12. (Contains recommended budget amendments to FY 2011-12.)

ALL FUNDS Revenues by Department

	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12	***Amended Budget FY 2011-12***
General Fund - Administration	$16,880,244	$19,591,495	***$19,012,905***	$17,574,704	***$17,753,938***
Public Safety	$4,524,065	$4,863,185	***$4,802,441***	$5,349,909	$5,349,909
Tourism and Marketing	$2,046,711	$2,445,654	***$2,416,478***	$2,364,101	$2,364,101
Recreation, Parks and Trails	$1,491,716	$1,558,780	***$1,618,893***	$2,743,311	$2,743,311
Community Development	$1,440,320	$1,689,281	***$1,763,983***	$1,837,308	$1,837,308
Public Works	$7,910,171	$7,429,741	***$8,098,301***	$8,008,271	***$8,253,573***
Airport	$892,891	$1,840,524	***$1,478,230***	$2,334,183	$2,334,183
Transportation/Transit	$1,169,182	$1,443,065	***$1,400,317***	$1,263,886	$1,263,886
Workforce Housing	$820,089	$986,050	***$1,046,894***	$1,344,133	$1,344,133
Capital Projects	$4,880,424	$2,690,129	***$3,123,003***	$3,893,553	$3,893,553
Debt Service Fund	$1,298,469	$1,288,222	***$1,292,710***	$730,748	$730,748
Comprehensive Leave	$78,988	$538,867	***-$365,127***	$325,400	$325,400
Employee 125 Plan Insurance Benefits	$303,680	$388,880	***$286,649***	$321,535	$321,535
Assessment Districts	$1,506,817	$1,400,319	***$1,476,345***	$1,482,805	***$1,539,287***
Developer Impact Fees	$0	$204,806	***$208,040***	$92,009	***$0***
$45,243,767	**$48,358,998**	***$47,660,062***	**$49,665,856**	***$50,054,865***	

Attachment E
Summary of Town's expenditures by department, for FY 2010-11 and FY 2011-12. (Contains recommended budget amendments to FY 2011-12.)

ALL FUNDS Expenditures by Department

	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12	***Amended Budget FY 2011-12***
General Fund - Administration	$3,757,648	$3,795,085	***$3,876,313***	$3,318,435	$3,318,435
General Fund - Interfund Transfers	$12,864,342	$15,210,994	***$15,114,947***	$14,601,428	***$14,335,795***
Public Safety	$4,661,212	$5,000,332	***$4,850,167***	$5,350,909	$5,350,909
Tourism and Marketing	$1,995,473	$2,445,654	***$2,668,066***	$2,364,101	***$2,251,997***
Recreation, Parks and Trails	$1,032,542	$1,145,289	***$1,211,931***	$2,789,311	$2,789,311
Community Development	$1,493,594	$1,740,324	***$1,817,231***	$1,972,709	$1,972,709
Public Works	$7,153,119	$6,851,517	***$7,869,329***	$7,479,661	***$7,724,963***
Airport	$1,305,391	$2,012,940	***$2,953,728***	$2,285,183	$2,285,183
Transportation/Transit	$1,242,034	$1,146,108	***$1,085,847***	$1,761,455	$1,761,455
Workforce Housing	$856,641	$757,010	***$896,965***	$1,251,946	$1,251,946
Capital Projects	$4,880,424	$2,720,520	***$3,122,879***	$3,893,553	$3,893,553
Debt Service Fund	$1,859,636	$1,865,222	***$1,869,193***	$730,748	$730,748
Comprehensive Leave	$235,000	$538,867	***$336,660***	$325,400	$325,400
Employee 125 Plan Insurance Benefits	$278,251	$469,135	***$471,525***	$321,168	$321,168
Assessment Districts	$1,438,407	$1,667,047	***$1,654,150***	$1,769,891	$1,769,891
Developer Impact Fees	$109,726	$369,660	***$413,375***	$6,013	***$0***
	$45,163,440	**$47,735,704**	**$50,212,306**	**$50,221,910**	***$50,083,462***

Attachment F

General Fund revenues by type, for FY 2010-11 and FY 2011-12, with prior year history. (Contains recommended budget amendments to FY 2011-12.)

General Fund Revenue

	2008-2009 Actual	2009-2010 Actual	2010-2011 Budget	2010-2011 Estimated Year-End - May 2011	2010-2011 Pre Audit Year-End - Sept 2011	2011-2012 Adopted budget - June 22, 2011	2011-2012 Amended Budget - Nov 2, 2011	% Change FY 2011 to FY 2012	Reasons for FY 2011-12 change from the budget
Transient Occupancy Tax - 8.5 of 13%	6,305,024	6,826,837	6,037,453	7,380,233	7,290,963	7,152,954	7,066,433	-3%	3% decline estimated from the pre-audit
Tourism 2.5% of TOT	1,854,215	2,006,905	1,775,722	2,170,657	2,144,401	2,089,104	2,080,069	-3%	FY 2010-11 actuals, which are slightly
Housing 1% of TOT	741,686	802,762	710,289	868,263	857,760	835,642	832,027	-3%	lower than the May 2011 estimates
Transit 1% of TOT	741,686	802,762	710,289	868,263	857,760	835,642	832,027	-3%	
Business Tax - Tourism	289,492	276,319	270,989	274,997	272,892	274,997	272,892	0%	Assumed flat at the FY 2010-11 pre-audit actual level, which is slightly lower than the May 2011 estimate
Property Tax	3,078,982	2,831,822	2,565,121	2,664,926	2,527,260	2,538,025	2,406,914	-5%	5% decline estimated from the pre-audit FY 2010-11 actuals, which are slightly lower than the May 2011 estimates. Close to the County's roll estimate as of July-Sept 2011, at $2,355,391
In Lieu VLF (ERAF Related)	832,471	874,007	802,561	802,561	802,561	757,133	818,156	2%	Provided by Mono county on Sept 22, 2011; includes FY 10/11 excess ERAF
Sales Tax	1,321,131	1,247,812	1,262,570	1,316,688	1,306,556	1,370,688	1,368,803	5%	Estimate provided by HdL, and approximates the 4% increase assumption by the Town, from the FY 2010-11 pre-audit actuals
Triple Flip BackFill (ERAF Related)	509,504	405,776	403,144	448,180	448,180	465,298	431,197	-4%	Amount provided in the Aug 31 2011 letter from state Dept of Finance
Utility User Tax	887,573	892,700	917,272	922,853	943,735			-100%	
Franchise Fees	770,497	643,022	646,456	708,500	711,912	724,677	728,167	2%	2% increase from the FY 2010-11 pre-audit actual level, which is slightly higher than the May 2011 estimate
Interest on Investments	143,094	123,222	97,725	96,917	97,603	96,917	97,603	0%	Assumed flat at the FY 2010-11 pre-audit actual level, which is lower than the May 2011 estimate
Administrative Service Fees	63,915	80,151	35,185	47,694	56,108	44,399	56,108	0%	Assumed flat at the FY 2010-11 pre-audit actual level, which is higher than the May 2011 estimate
Charges for Services	113,144	40,379	31,957	42,539	46,846	30,580	46,846	0%	Assumed flat at the FY 2010-11 pre-audit actual level
Intergovernmental Revenues	20,344	28,514	28,589	26,840	33,577			-100%	Reflects VLF revenue from the State, which at this point has not been restored yet.
Miscellaneous Revenues	31,099	89,823	7,922	16,036	37,757	300	0	-98%	Assumed at zero, mainly reflects rebates, refunds and State reimbursements
Hospital Land Exchange				358,348	0	358,348	716,696	0%	The Hospital has not executed the land exchange agreement as of mid-October 2011. Payments for FY 2010-11 and FY 2011-12 are expected to both come in in FY 2011-12.
Transfers In	102,000	120,000	577,000	577,000	577,035	0	0		None assumed
Total	17,805,857	18,092,813	16,880,244	19,591,495	19,012,905	17,574,704	17,753,938	-10%	

Attachment G
General Fund expenditures by type, for FY 2010-11 and FY 2011-12. (Contains recommended budget amendments to FY 2011-12.)

General Fund Expenditures

FY 2010-2011 Year-End Results

Department	Adopted Budget FY 2010-11	May-11 Year-End Estimate FY 2010-11	Sep-11 Pre-Audit Year-End FY 2010-11	Difference Between Budget And Pre-Audit Actuals	Difference Between May '11 Est. And Pre-Audit Actuals
Direct Charge to the General Fund:					
Administration	3,757,648	3,795,085	***3,876,313***	-118,665	-81,228
Transfers from the General Fund:					
Public Safety	4,096,547	4,482,207	***4,399,624***	-303,077	82,583
Tourism and Marketing	2,046,711	2,445,654	***2,416,478***	-369,767	29,176
Recreation, Parks and Trails	429,233	379,783	***384,075***	45,158	-4,292
Community Development	605,616	967,734	***1,112,964***	-507,348	-145,230
Public Works	3,152,798	3,626,637	***3,757,573***	-604,775	-130,936
Airport	158,390	638,031	***360,925***	-202,535	277,106
Transportation/Transit	710,289	868,263	***857,434***	-147,145	10,829
Workforce Housing	720,089	868,263	***857,434***	-137,345	10,829
Assessment Districts	0	0	***44***	-44	-44
Capital Projects		0	***29,218***	-29,218	-29,218
Debt Service Fund	944,669	934,422	***939,177***	5,492	-4,755
Total	**16,621,990**	**19,006,079**	***18,991,260***	**-2,369,270**	**14,819**

General Fund Expenditures

FY 2011-2012 Budget

Department	22-Jun-11 Baseline Budget FY 2011-12	22-Jun-11 General Fund Balancing Measures	Technical Adjustments	3-Aug-11 State COPS Adjustment	22-Jun-11 Adopted Budget FY 2011-12	2-Nov-11 Amended Budget FY 2011-12
Direct Charge to the General Fund:						
Administration	3,154,645	-1,600	165,390		3,318,435	3,318,435
Transfers from the General Fund:						
Public Safety	5,144,556	-461,073	-12,437	-26,840	4,644,206	4,644,206
Tourism and Marketing	2,364,101				2,364,101	2,364,101
Recreation, Parks and Trails	612,983	-87,550	54,353		579,787	579,787
Community Development	1,041,963	-61,000	-29,488		951,475	951,475
Public Works	4,628,492	-797,345	-48,194		3,782,953	***3,517,320***
Airport	734,561	-633,000	-6,870		94,691	94,691
Transportation/Transit	835,642				835,642	835,642
Workforce Housing	835,642				835,642	835,642
Capital Projects	545,110	-450,000			95,110	95,110
Debt Service Fund	417,821				417,821	417,821
Town-wide - Furloughs		-224,685	224,685		0	0
Total	**20,315,516**	**-2,716,253**	**347,439**	**-26,840**	**17,919,863**	***17,654,230***

Attachment H
Departmental budget details, including revenues and expenditures by fund and type, for FY 2010-11 and FY 2011-12, with history:

- Administration (no FY 2011-12 budget amendments).
- Public Safety / Police (no FY 2011-12 budget amendments).
- Tourism and Marketing **(contains recommended budget amendments to FY 2011-12)**.
- Airport (no FY 2011-12 budget amendments).
- Transportation / Transit (no FY 2011-12 budget amendments).
- Community Development (no FY 2011-12 budget amendments).
- Workforce Housing (no FY 2011-12 budget amendments).
- Parks, Recreation and Trails (no FY 2011-12 budget amendments).
- Public Works **(contains recommended budget amendments to FY 2011-12)**.
- Capital Projects (no FY 2011-12 budget amendments).
- Assessment Districts **(contains recommended budget amendments to FY 2011-12, on the revenue side)**.
- Development Impact Fees **(contains recommended budget amendments to FY 2011-12)**.
- Comprehensive Leave Fund (no FY 2011-12 budget amendments).
- Employee Medical Benefits Fund (no FY 2011-12 budget amendments).
- Debt Service Fund (no FY 2011-12 budget amendments).

Administration Department

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
General Fund (001)						
Town Council	$ 250,705	$ 208,096	$ 846,176	$ 859,193	***$ 789,175***	$ 393,226
local programs			$ 32,000		***$ 32,000***	
Legal Services	$ 348,186	$ 419,807	$ 225,332	$ 351,068	***$ 392,766***	$ 684,450
Town Management	$ 765,848	$ 749,296	$ 651,528	$ 632,082	***$ 645,971***	$ 589,467
Town Clerk	$ 250,833	$ 221,052	$ 155,356	$ 154,747	***$ 156,282***	$ 178,587
Finance	$ 749,864	$ 695,392	$ 622,450	$ 654,187	***$ 712,553***	$ 886,424
General Services	$ 4,845	$ (368,884)	$ -	$ -	***$ (5,417)***	$ -
Personnel Services	$ 217,922	$ 249,678	$ 278,648	$ 244,840	***$ 245,386***	$ 171,898
Information Systems	$ 177,384	$ 168,201	$ 166,033	$ 141,292	***$ 148,567***	$ 156,612
Risk Management	$ 616,637	$ 797,369	$ 770,325	$ 748,303	***$ 748,809***	$ 246,771
Facilities Maintenance	$ 10,880	$ 8,566	$ 9,800	$ 9,373	***$ 10,221***	$ 11,000
Total	**$ 3,393,104**	**$ 3,148,573**	**$ 3,757,648**	**$ 3,795,085**	***$ 3,876,313***	**$ 3,318,435**

Public Safety (Police) Department

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Safety Fund (008)						
General Fund Tax Support	$ 4,670,981	$ 4,300,498	$ 4,096,547	$ 4,482,207	***$ 4,399,624***	$ 4,644,206
Transfer from DebtService/Capital Projects						$ 75,000
Police Grant Funding	$ 369,349	$ 392,854	$ 285,868	$ 293,178	***$ 296,599***	$ 532,453
Police Fines	$ 52,041	$ 60,452	$ 82,750	$ 47,200	***$ 56,723***	$ 52,000
Police Service Fees, Licenses, & Permits	$ 31,011	$ 44,419	$ 43,400	$ 33,300	***$ 40,391***	$ 36,250
Misc Police Revenue & Donations	$ 31,119	$ 21,937	$ 12,500	$ 4,500	***$ 8,810***	$ 6,000
Drug Enforcement Fund (480)						
Misc Police Revenue & Donations	$ 13,906	$ 4,448	$ 3,000	$ 2,800	***$ 293***	$ 4,000
Total	**$ 5,168,407**	**$ 4,824,608**	**$ 4,524,065**	**$ 4,863,185**	**$ 4,802,441**	**$ 5,349,909**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Safety Fund (008)						
Administration	$ 546,416	$ 534,625	$ 413,872	$ 704,954	***$ 416,293***	$ 827,638
Patrol - Front Line	$ 4,525,838	$ 4,012,109	$ 4,095,040	$ 4,129,278	***$ 4,257,086***	$ 4,332,756
Investigative Services	$ 103	$ 432	$ 1,500	$ -	***$ 116***	$ 1,500
Training	$ 12,680	$ 22,597	$ 32,000	$ 36,000	***$ 37,096***	$ 40,500
Animal Control Services	$ 104,816	$ 115,691	$ 115,800	$ 127,300	***$ 135,401***	$ 143,515
Drug Enforcement Fund (480)						
Public Safety Services	$ 13,755	$ 3,442	$ 3,000	$ 2,800	***$ 4,176***	$ 5,000
Total	**$ 5,203,608**	**$ 4,688,896**	**$ 4,661,212**	**$ 5,000,332**	**$ 4,850,167**	**$ 5,350,909**

Tourism and Marketing Department

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Tourism Development Fund (Fund 014)						
Transfer from General Fund - Measure A (2.5 points of TOT)	$ 1,854,215	$ 2,006,905	$ 1,775,722	$ 2,170,657	***$ 2,143,586***	$ 2,089,104
Tranfer From General Fund - Measure A (Business Tax)	$ 289,492	$ 276,319	$ 270,989	$ 274,997	***$ 272,892***	$ 274,997
Total	**$ 2,143,707**	**$ 2,283,224**	**$ 2,046,711**	**$ 2,445,654**	**$ 2,416,478**	**$ 2,364,101**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
Tourism Development Fund (14)							
Advisory Commissions	$ 28,857	$ 28,393	$ -	$ -	***$ -***	$ -	$ -
Tourism & Recreation Administration	$ 494,247	$ 635,754	$ -	$ -	***$ -***	$ -	$ -
VB: External Marketing	$ 642,575	$ 738,262	$ -	$ -	***$ -***	$ -	$ -
Operations	$ 568,458	$ 470,408	$ -	$ -	***$ -***	$ -	$ -
Sales Department	$ 228,901	$ 251,086	$ -	$ -	***$ -***	$ -	$ -
Destination Marketing Organization	$ -	$ -	$ 1,914,273	$ 2,356,398	***$ 2,572,548***	$ 2,323,523	***$ 2,133,919***
Debt Service Visitor Center Building	$ -	$ -	$ 81,200	$ 81,206	***$ 81,206***	$ 40,578	$ 40,578
Other Services & Charges	$ -	$ -		$ 8,050	***$ 14,313***	$ -	$ -
Trasnfer to Airport Capital 9529) for Sprung Structure							$ 77,500
Total	**$ 1,963,038**	**$ 2,123,903**	**$ 1,995,473**	**$ 2,445,654**	**$ 2,668,066**	**$ 2,364,101**	**$ 2,251,997**

Airport

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12
Airport Enterprise Fund / Airport Operations (Fund 520)						
Airport Fees/Rents	$ 434,826	$ 479,826	$ 463,000	$ 519,200	***$ 509,474***	$ 376,800
Airport FBO Generated Revenue	$ -	$ -		$ -		$ 144,000
CALTRANS AIP Grants	$ 148,750	$ -		$ -		$ -
FAA Entitlement Grants	$ 6,486,064	$ (25,104)	$ -	$ 52,830		$ -
Fund Generated Interest on Investment	$ 24,503	$ -	$ -	$ 639	***$ 405***	$ 250
General Fund Contribution to Airport Operations	$ 3,193,531	$ 800,848	$ 158,390	$ 638,031	***$ 360,925***	$ 94,691
Transit Fund Contribution to Airport Operations	$ -	$ -		$ -		$ 143,000
Operational Grants	$ 10,000	$ -		$ -		$ -
Refunds, Rebates Reimbursements	$ -	$ -	$ -	$ 15,341	***$ 71,220***	$ -
Airport Capital Projects & Debt Service (Fund 529)						
FAA Entitlement Grants (Restricted Revenue)	$ -	$ 802,200	$ 150,000	$ 520,000	***$ 336,148***	$ 1,000,000
Passenger Facility Fees (Restricted Revenue)	$ -	$ 71,516	$ 66,000	$ 90,000	***$ 109,254***	$ 99,000
Caltrans Loan MNO-4-98-L-4 (Debt Service)	$ -	$ -	$ -	$ -	***$ 30,821***	$ 46,442
Transfer from Debt Service Fund			$ 55,501		***$ 55,501***	
Airport Sprung Structure (Transit)	$ -	$ -		$ -		$ 275,000
Airport Sprung Structure Gap funding (Transit)						$ 77,500
Airport Sprung Structure Gap funding (Tourism)						$ 77,500
Interfund Transfer	$ 126,698	$ 260,563		$ 4,483	***$ 4,483***	$ -
Refunds, Rebates Reimbursements	$ -	$ 26,680		$ -		$ -
Reimbursement EIS Expansion Air Service	$ -	$ 48,150		$ -		$ -
Total	**$10,424,372**	**$ 2,464,679**	**$ 892,891**	**$ 1,840,524**	**$ 1,478,230**	**$ 2,334,183**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12
Airport Enterprise Fund / Airport Operations (Fund 520)						
Capital Projects	$ 170,281	$ -	$ -	$ 52,830	***$ -***	$ -
Airport Operations	$ 386,651	$ 486,637	$ 633,890	$ 712,570	***$ 765,552***	$ 758,741
Litigation	$ 847,015	$ 414,642	$ 400,000	$ 460,641	***$ 659,385***	$ -
Grounds Maintenance	$ 1,439,771	$ 155,750	$ -	$ -	***$ -***	$ -
Interfund Transfer	$ 74,596	$ -	$ -	$ -		$ -
Airport Capital Projects & Debt Service (Fund 529)						
Capital Projects	$ -	$ -	$ -	$ 556,399	***$ 157,921***	
Sprung Structure (Transit)	$ -	$ -	$ -	$ -		$ 275,000
Sprung Structure Additional cost (Transit & Tourism))						$ 155,000
Environmental Document for New Terminal (FAA EG	$ -	$ -	$ -	$ -		$ 225,000
Caltrans Loan MNO-4-85-L-1 (General Fund)	$ 2,005	$ 1,337	$ 8,998	$ 8,997	***$ 668***	$ -
Caltrans Loan MNO-4-98-L-4 (General Fund)	$ 14,356	$ 12,740	$ 46,503	$ 46,503	***$ 11,036***	$ 46,442
Old Terminal Debt (Start 2011 FAA EG / PFC)	$ 65,820	$ 73,032	$ 216,000	$ 175,000	***$ 67,675***	$ 825,000
Depreciation			$ -		***$ 1,291,490***	
Interfund Transfer	$ 1,989,180	$ -	$ -	$ -		$ -
Total	**$ 4,989,675**	**$1,144,138**	**$1,305,391**	**$2,012,940**	**$2,953,728**	**$2,285,183**

Transportation

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Transportation/Transit Fund (425)						
Commuter Program	$ 2,486	$ -	$ -	$ -	***$ -***	$ -
Transit Facility Rental Income	$ 100,263	$ 99,016	$ 86,992	$ 95,000	***$ 94,345***	$ 99,012
TDA Grants	$ 108,680		$ -	$ 112,860	***$ 112,860***	$ -
Housing Transit and Transportation Fee	$ 68,430	$ 94,148	$ 95,514	$ 94,790	***$ 95,679***	$ 95,000
Transfer from General Fund - Measure T	$ 741,686	$ 802,762	$ 710,289	$ 868,263	***$ 857,434***	$ 835,642
Fund Generated Interest on Investments	$ 149	$ 232	$ -	$ 232	***$ 197***	$ 232
Local Transportation Funds	$ 234,088	$ 225,987	$ 225,987	$ 226,000	***$ 198,082***	$ 226,000
Refunds, Rebates, Reimbursements	$ 606	$ 14,297	$ -	$ 8,120	***$ 8,120***	$ 8,000
Service Charge (for Accounting Services)		$ 50,400	$ 50,400	$ 37,800	***$ 33,600***	$ -
Grand Total	**$ 1,256,388**	**$ 1,286,842**	**$ 1,169,182**	**$ 1,443,065**	**$ 1,400,317**	**$ 1,263,886**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Transportation/Transit Fund (425)						
Facilities Maintenance	$ 11,610	$ 1,794	$ -	$ 317	***$ 317***	$ -
Transit Services	$ 1,172,396	$ 1,325,045	$ 1,242,034	$ 1,032,931	***$ 972,670***	$ 1,180,955
Transfers Out - to DIF fund, reimbursement for a transit facility	$ -	$ -	$ -	$ 112,860	***$ 112,860***	
Transfer out to Airport Operations						$ 143,000
Transfer out to Airport Capital - Sprung Structure						$ 275,000
Transfer out to Airport Capital - Sprung Structure Gap						$ 77,500
Transfer out to Airport Capital - Capital Projects						$ 85,000
Grand Total	**$1,184,006**	**$1,326,839**	**$1,242,034**	**$1,146,108**	**$ 1,085,847**	**$1,761,455**

Community Development

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Community Development Fund (019)						
Contribution from General Fund	$ 1,402,473	$ 585,847	$ 605,616	$ 967,734	***$ 1,112,964***	$ 951,475
Land Use Fees	$ 710,037	$ 843,012	$ 275,686	$ 301,014	***$ 268,477***	$ 213,144
Grants	$ -	$ 66,100	$ 256,880	$ 234,512	***$ 206,759***	$ 486,668
Building Permit Fees	$ 191,680	$ 223,410	$ 256,588	$ 162,951	***$ 155,184***	$ 162,951
Misc. Fees and Fines	$ 39,153	$ 18,768	$ 18,600	$ 19,870	***$ 17,338***	$ 19,870
Public Arts Program Fund (840)						
Public Art Fees	$ (457)	$ (123,149)	$ 26,950	$ 3,200	***$ 3,260***	$ 3,200
Total	**$ 2,342,886**	**$ 1,613,988**	**$ 1,440,320**	**$ 1,689,281**	**$ 1,763,983**	**$ 1,837,308**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Community Development Fund (019)						
Planning Commission	$ 40,189	$ 55,174	$ 79,805	$ 63,379	***$ 62,916***	$ 83,466
Current Planning	$ 1,449,212	$ 888,783	$ 644,162	$ 876,188	***$ 961,346***	$ 629,937
Building	$ 652,368	$ 565,412	$ 489,607	$ 541,329	***$ 527,240***	$ 575,141
Strategic and Advanced Planning	$ 201,557	$ 194,347	$ 233,214	$ 238,603	***$ 242,639***	$ 545,564
Public Arts Program Fund (840)						
Arts and Culture	$ 11,128	$ 708	$ -	$ 209	***$ 209***	$ -
Miscellaneous Capital Improvements	$ 131,754	$ 12,700	$ 46,806	$ 20,616	***$ 22,881***	$ 138,601
Total	**$ 2,486,208**	**$ 1,717,124**	**$ 1,493,594**	**$ 1,740,324**	**$ 1,817,231**	**$ 1,972,709**

Workforce Housing

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Housing & Community Dev. Fund (460)						
Intergovernmental Revenue	$ 548,466	$ 653,800	$ -	$ 117,787	***$ 189,460***	$ 508,491
Workforce Housing Fund (465)						
Transfer from General Fund -TOT	$ 741,686	$ 802,762	$ 720,089	$ 868,263	***$ 857,434***	$ 835,642
Intergovernmental Revenue	$ -	$ 35,000		$ -		$ -
Charges for Services	$ -	$ 42,463		$ -		$ -
In-Lieu Affordable Housing	$ 100,000	$ -	$ 100,000	$ -		$ -
Grand Total	**$ 1,390,152**	**$ 1,534,025**	**$ 820,089**	**$ 986,050**	**$ 1,046,894**	**$ 1,344,133**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Housing & Community Dev. Fund (460)						
Current Planning	$ 548,466	$ 614,079	$ -	$ 117,787	***$ 156,574***	$ 508,491
Workforce Housing Fund (465)						
Current Planning	$ 533,426	$ 437,427	$ 584,041	$ 366,221	***$ 467,119***	$ 470,519
Facilities Maintenance	$ 1,434	$ 459	$ -	$ 615	***$ 673***	$ 587
Housing Land Debt Service	$ 272,600	$ 272,387	$ 272,600	$ 272,387	***$ 272,600***	$ 272,349
Grand Total	**$ 1,355,926**	**$1,324,352**	**$856,641**	**$757,010**	**$896,965**	**$1,251,946**

Parks, Recreation and Trails

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12
Operational Revenue:						
Parks and Recreation Fund (015)						
General Fund Support	$ 71,776	$ 58,101	$ 429,233	$ 379,783	*$ 384,075*	$ 527,532
Recreation Programs (pool, camps, lessons)	$ 92,768	$ 77,785	$ 74,350	$ 73,418	*$ 100,181*	$ 73,500
Whitmore Recreation Area-County	$ 94,642	$ 143,550	$ 39,230	$ 37,735	*$ 40,424*	$ 44,069
Parks, Recreation & Trails Reserve	$ 161,590	$ 149,179		$ -		$ -
Fractional Mello 2004-1 Fund (858)						
Mello Roos-Tax	$ 5,306	$ 59,724	$ 112,144	$ 115,844	*$ 120,816*	$ 72,103
Ice Rink Revenue	$ 38,594	$ 59,835		$ -		$ 60,000
General Fund Support - Ice Rink	$ -	$ -	$ -	$ -	*$ -*	$ 52,255
Sub Total	**464,676**	**548,174**	**654,957**	**606,780**	***645,496***	**829,458**
Non-Operational Revenue:						
Measure R-Sales Tax Fund (016)						
Measure R - Sales Tax	$ 582,389	$ 914,394	$ 836,759	$ 952,000	*$ 973,397*	$ 991,000
Measure U-Sales Tax Fund (017)						
Measure U -Sales Tax	$ -	$ -	$ -	$ -		$ 922,853
Sub Total	**$ 582,389**	**$ 914,394**	**$ 836,759**	**$ 952,000**	***$ 973,397***	**$ 1,913,853**
Total	**$ 1,047,065**	**$ 1,462,568**	**$ 1,491,716**	**$ 1,558,780**	***$ 1,618,893***	**$ 2,743,311**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12
Operational Expenditures:						
Parks and Recreation Fund (015)						
Recreation Commission	$ 28,857	$ 28,472	$ 36,173	$ 27,574	*$ 26,708*	$ 39,026
Current Planning	$ -	$ 33,451	$ -	$ -	*$ 5*	$ -
Operations			$ -		*$ 2,948*	
Administration			$ -		*$ 1,125*	
Parks Maintenance			$ -		*$ 1,850*	
Whitmore Pool and Recreation Area	$ 208,583	$ 203,583	$ 76,017	$ 71,078	*$ 98,501*	$ 88,137
Trail system Maintenance			$ -		*$ 208*	
Recreation Programs	$ 183,336	$ 163,109	$ 401,068	$ 392,284	*$ 400,922*	$ 517,937
Transfer out			$ 30,169			
Fractional Mello 2004-1 Fund (858)						
Ice Rink	$ 262,303	$ 252,481	$ 146,870	$ 68,629	*$ 76,056*	$ 184,358
Sub Total	**$ 683,079**	**$ 681,096**	**$ 690,297**	**$ 559,565**	***$ 608,323***	**$ 829,458**
Non-Operational Expenditures:						
Measure R-Sales Tax Fund (016)						
Administration	$ -	$ 1,904	$ -	$ 25,735	*$ -*	$ 27,085
Current Planning & Obligated Funds	$ 77,372	$ 489,768	$ 88,470	$ 559,989	*$ 132,819*	$ 729,413
Parks Maintenance	$ -	$ -	$ 88,150	$ -	*$ 130,453*	$ -
Trail System Maintenance	$ -	$ -	$ -	$ -	*$ 271,624*	$ -
Recreation Programs	$ -	$ -	$ -	$ -	*$ 28,374*	$ -
Transfer out to capital	$ -	$ -	$ 165,625	$ -	*$ 40,337*	$ -
Unallocated Funds	$ -	$ -	$ -	$ -		$ 280,502
Measure U-Sales Tax Fund (017)						
Administration	$ -	$ -	$ -	$ -	*$ -*	$ -
Unallocated Funds	$ -	$ -	$ -	$ -	*$ -*	$ 922,853
Mobility Programs	$ -	$ -	$ -	$ -	*$ -*	$ -
Arts & Culture Programs	$ -	$ -	$ -	$ -	*$ -*	$ -
Sub Total	**$ 77,372**	**$ 491,672**	**$ 342,245**	**$ 585,724**	***$ 603,608***	**$ 1,959,853**
Total	**$ 760,451**	**$ 1,172,768**	**$ 1,032,542**	**$ 1,145,289**	***$ 1,211,931***	**$ 2,789,311**

Public Works Department

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
Parks Maintenance (020)							
General Fund Support	$ -	$ -	$ 555,603	$ 521,287	*$ 427,654*	$ 552,273	$ 552,273
Parks Maintenance Revenue	$ -	$ -	$ 53,524	$ 50,000	*$ 169,525*	$ 50,000	$ 50,000
Parks Main. County Reimbursement	$ -	$ -	$ 62,770	$ 47,085	*$ 50,689*	$ 41,606	$ 41,606
Public Works Admin/Maint (205)							$ -
General Fund Support	$ 274,463	$ 344,853	$ 258,456	$ 491,127	*$ 493,348*	$ 478,958	$ 478,958
Development Engineering Fees	$ 74,529	$ 64,181	$ 130,540	$ 82,287	*$ 84,859*	$ 77,000	$ 77,000
Charges for Services	$ 175,284	$ 165,525	$ 96,800	$ 840	*$ 5,059*	$ -	$ -
Gas Tax Fund (210)							$ -
General Fund Support	$ 1,572,200	$ 1,761,797	$ 2,338,739	$ 2,614,223	*$ 2,833,048*	$ 2,751,722	*$ 2,486,089*
State Gas Taxes	$ 1,464,382	$ 1,445,346	$ 1,605,531	$ 1,525,709	*$ 1,565,524*	$ 1,530,806	*$ 2,041,741*
Proposition 42 Sales Tax on Fuel	$ 62,403	$ 65,711	$ -	$ -	*$ -*	$ -	$ -
Charges for Services	$ 46,481	$ 117,829	$ 96,000	$ 84,000	*$ 94,909*	$ 84,000	$ 84,000
Garage Services Support	$ 54,125	$ 51,143	$ 52,000	$ 52,000	*$ 54,606*	$ 70,709	$ 70,709
Proposition 1B Road Improvements	$ 400,000	$ -	$ -	$ -	*$ -*	$ -	$ -
Refunds, Rebates, Reimb	$ 26,090	$ 148,769	$ -	$ 14,171	*$ 14,171*	$ -	$ -
LTC Planning Fund (420)							$ -
General Fund Support	$ -	$ -	$ -	$ -	*$ 3,523*	$ -	*$ -*
Intergovernment Revenue	$ 393,553	$ 194,086	$ 295,800	$ 121,800	*$ 207,047*	$ 241,800	$ 241,800
Interest on Investments	$ (2,605)	$ (1,810)	$ -	$ -	*$ (1,477)*	$ -	$ -
Long Valley Pit Operation Fund (540)							$ -
Charges for Services	$ 11,510	$ 6,325	$ 50,273	$ 2,980	*$ 2,980*	$ 3,188	$ 3,188
Interest on Investments	$ 448	$ 66	$ -	$ -	*$ (6)*	$ -	$ -
Fractional Mello 2004-1 Fund (858)							$ -
Mello-Roos Parks Maint. Revenue	$ 136,188	$ 198,434	$ 129,504	$ 95,635	*$ 139,519*	$ 139,376	$ 139,376
Vehicle Service Fund (910)							$ -
Fleet Management Charge	$ 1,517,798	$ 1,248,950	$ 1,336,038	$ 878,004	*$ 1,182,262*	$ 1,186,125	$ 1,186,125
Fleet Replacement Charge	$ 805,378	$ 789,293	$ 838,593	$ 848,593	*$ 701,562*	$ 800,708	$ 800,708
Interest on Investments and Miscellaneous	$ 126,964	$ 12,053	$ 10,000	$ -	*$ 23,907*	$ -	$ -
Transfer In - from DIF, for snowblower					*$ 45,592*		$ -
Total	**$ 7,139,191**	**$ 6,612,550**	**$ 7,910,171**	**$ 7,429,741**	***$ 8,098,301***	**$ 8,008,271**	**$ 8,253,573**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
Parks Maintenance (020)							
Parks Maintenance	$ 415,150	$ 420,434	$ 466,903	$ 473,844	***$ 511,724***	$ 421,383	$ 421,383
Street Maintenance	$ -	$ -	$ 100,381	$ -	***$ 55,194***		$ -
Whitmore Pool & Rec Area	$ -	$ -	$ 140,418	$ 119,804	***$ 100,703***	$ 144,054	$ 144,054
Trail System Maintenance	$ 14,319	$ 22,505	$ 12,425	$ 24,724	***$ 17,659***	$ 40,442	$ 40,442
Special Events	$ 198,512	$ 133,422	$ -	$ -	***$ -***	$ 38,000	$ 38,000
Public Works Admin/Maint (200-205)							
Engineering	$ 508,843	$ 509,086	$ 434,608	$ 513,432	***$ 534,347***	$ 485,021	$ 485,021
Facilities Maintenance	$ 53,662	$ 51,064	$ 51,188	$ 60,822	***$ 63,329***	$ 70,937	$ 70,937
Gas Tax Fund (210)							
Street Maintenance	$ 1,111,701	$ 1,187,289	$ 1,405,187	$ 1,385,367	***$ 1,251,396***	$ 1,342,002	$ 1,342,002
Snow Removal	$ 1,035,030	$ 999,983	$ 1,028,969	$ 1,084,756	***$ 1,133,406***	$ 1,209,816	$ 1,209,816
Summer Equipment Garage	$ 321,832	$ 356,905	$ 405,388	$ 371,860	***$ 430,764***	$ 410,395	$ 410,395
Winter Equipment Garage	$ 839,297	$ 957,941	$ 975,996	$ 1,209,917	***$ 1,425,348***	$ 1,195,889	$ 1,195,889
Facilities Maintenance	$ 304,913	$ 298,987	$ 137,444	$ 238,203	***$ 109,212***	$ 279,135	$ 279,135
Transfer to assessment districts and parks maintenance			$ 229,691		***$ 212,377***	$ -	***$ 245,302***
LTC Planning Fund (420)							
Streets (RPA)	$ 91,800	$ 91,800	$ 95,800	$ 91,800	***$ 91,506***	$ 91,800	$ 91,800
Streets (PPM)	$ 278,922	$ 102,286	$ 200,000	$ 30,000	***$ 94,872***	$ 150,000	$ 150,000
Transfer to capital			$ -		***$ 43,500***		$ -
Long Valley Pit Operation Fund (540)							
Long Valley Pit Operation	$ 30,783	$ 16,994	$ 49,046	$ 8,295	***$ 7,947***	$ 4,243	$ 4,243
Fractional Mello 2004-1 Fund (858)							
Current Planning	$ 9,282	$ 13,666	$ 5,795	$ 18,172	***$ 20,463***	$ 20,000	$ 20,000
Parks Maintenance	$ 78,487	$ 74,677	$ 88,983	$ 61,867	***$ 67,367***	$ 121,713	$ 121,713
Vehicle Service Fund (910)							
Town Fleet Management	$ 660,796	$ 717,409	$ 769,004	$ 655,698	***$ 774,759***	$ 751,424	$ 751,424
Public safety			*$ 90,000*		***$ 88,837***		
General fleet			*$ 24,000*		***$ 9,971***		
Parks Maintenance fleet			*$ 22,000*		***$ 24,910***		
Facilities Maintenance			*$ 633,004*		***$ 651,041***		
Outside Entity Fleet Maintenance	$ 402,929	$ 424,077	$ 298,300	$ 309,361	***$ 309,194***	$ 428,883	$ 428,883
Mono County Schools			*$ 8,000*		***$ 8,705***		
Mono County			*$ 29,600*		***$ 22,916***		
Transit - Town-owned vehicles			*$ -*		***$ 168,687***		
Mono County Library			*$ -*		***$ 1,177***		
ESTA			*$ 150,000*		***$ 3,276***		
Fire Department			*$ 50,000*		***$ 46,633***		
Mammoth Unified Schools			*$ 60,700*		***$ 57,799***		
Fleet/Equipment Replacement	$ 24,249	$ 24,647	$ 193,595	$ 193,595	***$ 559,657***	$ 274,524	$ 274,524
Transfer to Gas Tax for facility maintenance			$ 63,998		***$ 54,606***		
Total	**$ 6,380,507**	**$ 6,403,172**	**$ 7,153,119**	**$ 6,851,517**	***$ 7,869,329***	**$ 7,479,661**	**$ 7,724,963**

* Whitmore Pool expenses were split between Funds 015 and 020 beginning FY 2010-2011. The complete history is located in Fund 015 summary.

Capital Projects

Revenue Summary

Revenues By Fund/Souce	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Proj				
DIF-Streets & Traffic Waterford Path				$ 2,500
SR2S Grant-Sierra Nevada Road				$ 315,000
State STIP-Airport Access			***$ 24,227***	$ 100,000
SR2S Grant Tavern Road			***$ 30,559***	$ 495,993
SR2S FSTIP Sierra Park Road			***$ 38,138***	$ 684,000
AOC Reimb-Storm Drain Improv Sierra Prk Rd				$ 100,000
HSIP Federal Grant Lakeview Rd			***$ 58,843***	$ 450,000
USFS Federal ARRA Grant Wayfinding				$ 40,000
State STIP-LMR Bikelane			***$ 2,033,566***	$ 500,000
Grant: Fed TEA, Lake Mary Bike Lane			***$ 145,145***	
USFS LMR Bikelane			***$ 221,817***	
USFS ARRA Grant LMR Completion			***$ 25,173***	$ 160,000
Federal TE ARRA Grant Twin Lakes Trail			***$ 165,511***	$ 24,304
State BTA Grant College Connector Trail			***$ 221***	$ 45,000
MUSD & MCOE Reimbursement				$ 5,000
State CA Parks Grant Ice Rink				$ 500,000
CEC State Grant Corporate Yard Boiler			***$ 180***	$ 31,646
CEC State Loan				$ 60,000
Grant Revenue: Main St. Signals			***$ 7,890***	
Grant Revenue: Canyon, Phase 2			***$ 100***	
Sherwin Street Bridge			***$ 258,576***	
Transit Contribution SR2S Sierra Nevada Road				$ 35,000
Transit Contribution Lakeview				$ 50,000
GF Contribution to Sherwin Street Bridge			***$ 2,460***	
GF Contribution to Lakeview			***$ 6,780***	
GF Contribution to LMR Completion				$ 40,000
GF Contribution to Tavern Road			***$ 3,395***	$ 55,110
GF Contribution to Sierra Park Gap			***$ 10,570***	
GF Contribution to LMR Completion			***$ 6,013***	
GF Contribution to College Connector (Removed $24.57 & $2530 for (?))			***$ -***	
Twin Lakes Trailhead (LMR) LTC bikepath Set-aside			***$ 43,500***	
Twin Lakes Trailhead (LMR) LTC bikepath Overage Adj				
Measure R Contribution Wayfinding			***$ 19,756***	$ 46,000
Measure R Contribution Ice Rink				$ 154,000
Measure R Waterford			***$ 20,582***	
Total	**$ 4,880,424**	**$ 2,690,129**	***$ 3,123,003***	**$ 3,893,553**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Proj						
Waterford Path	$ -	$ 148		$ 20,222	***$ 20,582***	$ 2,500
SRS2 Sierra Nevada Road	-	-		-		350,000
Airport Access	32,918	43,302		19,518	***26,732***	100,000
Tavern Road	-	-		9,717	***33,955***	551,103
Safe Route 2 School (Sierra Park Rd)	-	436		24,145	***48,708***	784,000
Lakeview Road	5,556	4,163		21,749	***65,623***	500,000
Wayfinding	-	57,452		22,952	***19,756***	86,000
LMR Bikelane	4,336,326	1,676,388		2,402,353	***2,427,747***	500,000
Twin Lakes Trail	-	16,978		169,565	***179,103***	24,304
USFS Lake Mary Completion	-	-		30,299	***31,186***	200,000
College Connector	-	-		-	***246***	50,000
Sherwin Street Bridge					***261,036***	
Multi Event Center Ice-Rink	156,843					654,000
Corporate Yard Boiler	-	-		-	***180***	91,646
DIF reimbursement for Main St. signals					***8,025***	
Grand Total	**$ 4,531,644**	**$ 1,798,867**	**$ 4,880,424**	**$ 2,720,520**	***$ 3,122,879***	**$ 3,893,553**

Assessment Districts

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budgeted FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
AD 1993-1 Juniper Ridge (Fund 850)	$ 77,455	$ 72,420	$ 68,000	$ 72,720	***$ 86,905***	$ 73,000	***$ 98,971***
AD 1993-2 Gateway Business Park (Fund 851)	$ 83,656	$ 83,778	$ 67,320	$ 67,320	***$ 453***	$ 67,320	***$ -***
AD 1993-4 Bluffs (Fund 852)	$ 295,675	$ 217,717	$ 217,315	$ 215,600	***$ 235,066***	$ 217,315	$ 217,315
Bluffs Maintenance District (Fund 853)	$ 90,494	$ 88,502	$ 91,589	$ 86,549	***$ 102,577***	$ 111,800	***$ 127,418***
North Village CFD (Fund 854)	$ 735,499	$ 693,802	$ 687,195	$ 687,195	***$ 732,192***	$ 687,195	$ 687,195
North Village (South) District (Fund 855)	$ -	$ -	$ 29,123	$ -	***$ 84***	$ 30,000	***$ -***
Old Mammoth Road Assmnt Dist (Fund 856)	$ 119,276	$ 130,846	$ 154,700	$ 105,860	***$ 124,394***	$ 131,100	***$ 189,136***
Village Benefit Assessment District (Fund 857)	$ 177,991	$ 200,599	$ 189,500	$ 163,000	***$ 192,636***	$ 163,000	***$ 217,177***
In Lieu DIF Mello Roos (Fund 859)	$ 2,077	$ 2,081	$ 2,075	$ 2,075	***$ 2,038***	$ 2,075	$ 2,075
Total	**$ 1,582,123**	**$ 1,489,745**	**$ 1,506,817**	**$ 1,400,319**	**$ 1,476,345**	**$ 1,482,805**	***$ 1,539,287***

Expenditure Summary

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Budgeted FY 2010-11	May-11 Estimated FY 2010-11	*Sep-11 Pre-audit FY 2010-11*	Adopted Budget FY 2011-12
AD 1993-1 Juniper Ridge (Fund 850)	$ 62,321	$ 83,814	$ 72,720	$ 69,254	***$ 111,756***	$ 72,655
AD 1993-2 Gateway Business Park (Fund 851)	$ 64,833	$ 66,312	$ 67,320	$ 66,875	***$ 66,983***	$ -
AD 1993-4 Bluffs (Fund 852)	$ 231,636	$ 234,210	$ 217,315	$ 214,136	***$ 214,136***	$ 217,315
Bluffs Maintenance District (Fund 853)	$ 57,955	$ 70,377	$ 83,923	$ 55,055	***$ 85,259***	$ 87,935
North Village CFD (Fund 854)	$ 666,649	$ 673,781	$ 687,195	$ 1,164,789	***$ 808,601***	$ 1,120,550
North Village (South) District (Fund 855)	$ 31	$ -	$ 29,132	$ -	***$ 36***	$ -
Old Mammoth Road Assmnt Dist (Fund 856)	$ 135,292	$ 110,751	$ 140,803	$ 69,569	***$ 200,365***	$ 130,150
Village Benefit Assessment District (Fund 857)	$ 110,250	$ 91,989	$ 139,299	$ 27,369	***$ 167,015***	$ 139,211
In Lieu DIF Mello Roos (Fund 859)	$ 250	$ 15,317	$ 700	$ -	***$ -***	$ 2,075
Grand Total	**$ 1,329,217**	**$ 1,346,551**	**$ 1,438,407**	**$ 1,667,047**	**$ 1,654,150**	**$ 1,769,891**

Development Impact Fees (DIF)

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
Administration (Fund 830)	$ 26,672	$ 26,738	$ -	$ 3,514	***$ 2,682***	$ 3,514	$ -
General Facilities (Fund 831)	$ (28,284)	$ 14,030	$ -	$ 12,617	***$ 14,414***	$ 12,617	$ -
Law Enforcement (Fund 832)	$ (8,054)	$ 60,209	$ -	$ 3,247	***$ 1,719***	$ 3,247	$ -
Storm Drains (Fund 833)	$ 42,245	$ 9,943	$ -	$ 12,862	***$ 10,477***	$ 12,861	$ -
Parks & Recreation (Fund 834)	$ 59,256	$ 5,170	$ -	$ 5,378	***$ 5,805***	$ 5,378	$ -
Mono County Office of Education (Fund 835)	$ (1,246)	$ 12,249	$ -	$ 14,022	***$ 13,527***	$ 14,022	$ -
Circulation (Fund 836)	$ 152,438	$ 320,068	$ -	$ 145,650	***$ 151,852***	$ 32,854	$ -
Fire Facilities (Fund 838)	$ (18,441)	$ 183,935	$ -	$ 6,252	***$ 6,346***	$ 6,252	$ -
Airport Improvement (Fund 839)	$ 13,190	$ 1,202	$ -	$ 1,264	***$ 1,218***	$ 1,264	$ -
Total	**$ 237,776**	**$ 633,544**	**$ -**	**$ 204,806**	**$ 208,040**	**$ 92,009**	**$ -**

Expenditure Summary

Expenditures:	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12	Amended Budget FY 2011-12
Administration (Fund 830)	$ 84,464	$ 156,366	$ 18,526	$ 5,416	***$ 7,052***	$ -	$ -
General Facilities (Fund 831)	$ 190,238	$ 193,595	$ -	$ 148,468	***$ 193,595***	$ 465	$ -
Law Enforcement (Fund 832)	$ 33,436	$ -	$ -	$ 154	***$ -***	$ 154	$ -
Storm Drains (Fund 833)	$ 207,771	$ 490,770	$ -	$ 528	***$ -***	$ 528	$ -
Parks & Recreation (Fund 834)	$ -	$ -	$ -	$ 204	***$ -***	$ 204	$ -
Mono County Office of Education (Fund 835)	$ -	$ -	$ -	$ 8,805	***$ 8,245***	$ 560	$ -
Circulation (Fund 836)	$ 156,053	$ 629,495	$ 91,200	$ 1,314	***$ -***	$ 3,814	$ -
Fire Facilities (Fund 838)	$ -	$ -	$ -	$ 200,238	***$ 200,000***	$ 238	$ -
Airport Improvement (Fund 839)	$ -	$ 11,888	$ -	$ 4,533	***$ 4,483***	$ 50	$ -
Total	**$ 671,962**	**$ 1,482,114**	**$ 109,726**	**$ 369,660**	**$ 413,375**	**$ 6,013**	**$ -**

Comprehensive Leave Fund 920

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Charges for Comprehensive Leave Fund	$ 309,836	$ 328,542	$ 78,988	$ 78,988	***$ (365,127)***	$ 325,400
Allocation from Restricted Leave Fund Balance	$ 56,997	$ -		$ 459,879		$ -
Total	**$ 366,833**	**$ 328,542**	**$ 78,988**	**$ 538,867**	**$ (365,127)**	**$ 325,400**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Comprehensive Leave Pay-Out	$ 366,833	$ 258,111	$ 235,000	$ 538,867	***$ 336,660***	$ 250,000
Accrued Leave Liability available for future Allocation	$ -	$ 70,431		$ -		$ 75,400
Total	**$ 366,833**	**$ 328,542**	**$ 235,000**	**$ 538,867**	**$ 336,660**	**$ 325,400**

Employee 125 Plan and Insurance Benefits / Fund 930

Revenue Summary

Revenues By Fund/Souce	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Vision & Dental Premiums	$ 216,047	$ 247,004	$ 245,700	$ 245,700	***$ 212,423***	$ 215,873
Flexible Spending Accounts	$ 49,088	$ 37,880	$ 30,380	$ 37,880	***$ 39,201***	$ 37,880
Retiree Health-Premium Set Aside	$ 67,800	$ 111,150	$ 20,100	$ 105,300	***$ 24,040***	$ 67,782
Contribution from Self-Insurance Fund Balance	$ 6,000	$ -	$ -	$ -		$ -
Interest			$ -		***$ 244***	
Dependent flexible spending			$ 7,500		***$ 10,742***	
Total	**$ 338,935**	**$ 396,034**	**$ 303,680**	**$ 388,880**	**$ 286,649**	**$ 321,535**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Administration	$ 24,167	$ 8,595	$ 24,452	$ 24,452	***$ 27,277***	$ 16,770
Claims Expense	$ 215,399	$ 234,399	$ 195,819	$ 233,699	***$ 196,401***	$ 240,272
Health Insurance Premium	$ 18,813	$ 20,709	$ 20,100	$ 20,100	***$ 27,718***	$ 24,993
Retiree Health Liability available for future Allocation		$ -	$ -	$ 190,884	***$ 190,884***	$ 38,863
Actuarial Study for Retire Health	$ 9,500	$ -	$ -	$ -	***$ -***	$ -
Flexible Spending Account			$ 37,880	$ -	***$ 29,245***	
Total	**$ 267,879**	**$ 263,703**	**$ 278,251**	**$ 469,135**	**$ 471,525**	**$ 320,898**

Debt Service / Capital Fund 990

Revenue Summary

Revenues By Fund/Source	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Interest Earnings on Restricted Cash	$ 4,094	$ 2,094	$ -	$ -	***$ 28***	$ -
Workforce Housing Debt Service Contribution	$ 272,600	$ 272,600	$ 272,600	$ 272,600	***$ 272,349***	$ 272,349
Tourism Development Debt Service Contribution	$ 81,200	$ 81,200	$ 81,200	$ 81,200	***$ 81,156***	$ 40,578
General Fund Tax Support	$ 1,316,125	$ 1,277,319	$ 944,669	$ 934,422	***$ 939,177***	$ 417,821
Total	**$ 1,674,019**	**$ 1,633,213**	**$ 1,298,469**	**$ 1,288,222**	**$ 1,292,710**	**$ 730,748**

Expenditure Summary

Expenditure By Fund/Division	Actual FY 2008-09	Actual FY 2009-10	Budget FY 2010-11	May-11 Estimated FY 2010-11	***Sep-11 Pre-audit FY 2010-11***	Adopted Budget FY 2011-12
Debt Service on 2000 COP	$ 203,944	$ 204,814	$ 204,820	$ 204,820	***$ 204,805***	$ 202,020
Debt Service on 2003 COP	$ 844,925	$ 844,525	$ 589,525	$ 589,525	***$ 589,385***	$ -
Debt Service on 2004 COP (Housing)	$ 272,600	$ 272,600	$ 272,600	$ 272,600	***$ 272,349***	$ 272,349
Debt Service Visitor Administration Building	$ 81,200	$ 81,200	$ 81,200	$ 81,200	***$ 81,156***	$ 40,578
Storm Drain Loan Program	$ 78,990	$ 78,990	$ 78,990	$ 78,990	***$ 78,987***	$ 78,990
Debt Service-Airport Terminal	$ -	$ 151,084	$ 55,501	$ 55,501	***$ 55,501***	$ 46,442
Police Remodel						$ 75,000
Planning			$ -		***$ 10,000***	
Set Aside for Future Capital Projects/Debt Service	$ -	$ -		$ 5,586		$ 15,369
Return to General Fund Funds held by Bank	$ -	$ -	$ 577,000	$ 577,000	***$ 577,010***	$ -
Total	**$ 1,481,659**	**$ 1,633,213**	**$ 1,859,636**	**$ 1,865,222**	**$ 1,869,193**	**$ 730,748**

STATE OF CALIFORNIA)
COUNTY OF MONO) ss.
TOWN OF MAMMOTH LAKES)

I, JAMIE GRAY, Town Clerk of the Town of Mammoth Lakes, DO HEREBY CERTIFY under penalty of perjury that the foregoing is a true and correct copy of Resolution No. 11-65 adopted by the Town Council of the Town of Mammoth Lakes, California, at a meeting thereof held on the 2nd day of November, 2011, by the following vote:

AYES:	Councilmembers Eastman, Harvey, Mayor Pro Tem Lehman, and Mayor Bacon
NOES:	None
ABSENT:	Councilmember Rick Wood
ABSTAIN:	None
DISQUALIFICATION:	None

Jamie Gray

JAMIE GRAY, Town Clerk