



**Finance Department
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FY2010-11 Proposed Budget
Transfer's Between Funds

Governmental Funds record financial activities by using a set of balancing accounts contained in an individual 'fund'. The General Fund is the Town's main fund and receives the Town's tax revenues. The General Fund is used to fund expenditures in other funds. For example, revenue and expenditures related to police services are recorded in the Public Safety fund however, revenues received for police services such as grants, or charges for services are not sufficient to support the total cost of those services. The General Fund (taxes) funds the balance of Public Safety expenditures and is recorded as a transfer out of the General Fund and a transfer in to the Public Safety Fund. Another example is the Capital Project/Debt Service Fund, used to pay the Town's debt service. A fund that 'benefited' from the debt proceeds, such as workforce housing will transfer proceeds to the Capital Projects/Debt Service Fund.

Public Safety is programmed to receive \$4,417,619 from the General Fund to support police services during the course of FY2010-11.

Tourism & Marketing is programmed to receive \$2,226,242 from the General Fund. \$1,955,253 is the Measure A allocation of 2.5% of transient occupancy taxes and \$270,989 which is all of the business tax revenue. At the end of the fiscal year, an adjustment will be made to allocate the true balance of the Measure A tax allotment and the true balance of business tax revenues received.

Parks Recreation & Trails is programmed to receive \$463,934 from the General Fund; \$136,187 is General Fund tax support. The balance of \$327,747 is also General Fund tax support but is specifically from a portion of Utility User's Tax left over after funding the debt service for the 2003 COP.

Community Development is programmed to receive \$929,122 from the General Fund. \$640,622 is General Fund tax support, and \$288,500 is from funds that were held in trust by the bank that will be released when the debt is paid during the course of the year.

Gas Tax, which is the fund used to maintain our roads is programmed to receive \$3,329,192 from the General Fund to support the Town's share of snow removal and road rehabilitation costs throughout the year.

Transportation & Transit is programmed to receive \$782,101 from the General Fund. This fund is allocated 1 of 13 points of the transient occupancy taxes collected to support

transportation services throughout Town. This appropriation is based on Council's commitment to use 1 of 13 points of the transient occupancy tax revenue towards transportation. An adjustment will be made at year end to allocate the true balance based on total transient occupancy tax collections for the year.

Workforce Housing is programmed to receive \$782,101 from the General Fund. This fund is allocated 1 of 13 points of the transient occupancy taxes collected to support affordable workforce housing. This appropriation is based on Council's commitment to use 1 of 13 points of the transient occupancy tax revenue towards workforce housing. An adjustment will be made at year end to allocate the true balance based on total transient occupancy tax collections for the year.

General Fund is programmed to receive \$577,000 from the Capital Project/Debt Service Fund for bank held funds that will be released and returned to the Town when the Certificates of Participation (COP) are paid in full during the course of the fiscal year.

Airport Enterprise is programmed to receive \$126,015 from the General Fund to help support the additional costs required to support year round air service.

Capital Projects/Debt Service is programmed to receive \$975,862 from the General Fund to support our annual debt payments for completed capital projects throughout Town.

Capital Projects/Debt Service is programmed to receive \$272,600 from Workforce Housing to support the debt payment for Workforce Housing land acquisition.

Capital Projects/Debt Service is programmed to receive \$81,200 from Tourism & Marketing to fund the debt service payment on the Visitor Center Administration Building.

General Fund is programmed to receive \$107,000 from Tourism & Marketing for local program support of 'heads in beds' (Strategic Marketing Partners).

Parks Maintenance is programmed to receive \$93,458 from Gas Tax to support the cost of maintaining the Promenade along Main Street, because it is within the right of way.

Gas Tax is programmed to receive \$63,998 from the Garage Internal Service Fund in order to support the Town's portion of garage facilities maintenance charged to the Gas Tax Fund.

Capital Projects is programmed to receive \$50,000 from the Circulation DIF Fund for the Waterford Bridge project. This funding was received from Intrawest which was specifically intended to support this project.

Capital Projects is programmed to receive \$28,200 from the Circulation DIF Fund for the Lakeview Road Project.

Capital Projects is programmed to receive \$7,500 from the Circulation DIF Fund for the Lake Mary Completion Project.

Capital Projects is programmed to receive \$5,500 from Circulation DIF for the SR2S Tavern Road Project.

Capital Projects is programmed to receive \$5,625 from Measure R approved by Council in the Fall 2009 funding requests to support the Waterford Bridges Project.

Capital Projects is programmed to receive \$50,000 from Measure R approved by Council in the Fall 2009 funding requests to support the Wayfinding Project.

Capital Projects is programmed to receive \$55,000 from Measure R pending Council approval, requested Spring 2010 for the Ice Rink Improvement Project.

Capital Projects is programmed to receive \$55,000 from Measure R partially approved by Council in the Fall 2009 funding requests, pending approval for additional funding requested Spring 2010 for the Community Center Park Project..

Capital Projects is programmed to receive \$30,000 from Measure R pending Council approval, requested Spring 2010 Tennis Court Rehabilitation Project.

Airport Debt Service is programmed to receive \$102,527 from Capital Project/Debt Service to support the matching funds required for grants received for the capital improvements at the Airport.

Juniper Ridge Assessment District is programmed to receive \$20,000 from Gas Tax to support their portion of snow removal funding received from the State.

Bluff's Maintenance District is programmed to receive \$25,633 from Gas Tax to support their portion of snow removal funding received from the State.

Old Mammoth Road Assessment District is programmed to receive \$37,100 from Gas Tax to support their portion of snow removal funding received from the State.

Village Benefit Assessment District is programmed to receive \$53,500 from Gas Tax to support their portion of snow removal funding received from the State.

Fractional Mello Roos District is programmed to receive \$174,003 from Parks, Recreation, & Trails to support Ice Rink operations.